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## Doma's Chief Data Science Officer Andy Mahdavi Named 2021 HousingWire Tech Trendsetter

## December 1, 2021

Mahdavi recognized as one of the most impactful technology leaders driving innovative solutions for the housing industry

SAN FRANCISCO--(BUSINESS WIRE)--Dec. 1, 2021-- Doma Holdings, Inc. (NYSE: DOMA), a leading force for disruptive change in the real estate industry, announced today that Andy Mahdavi, Chief Data Science Officer at Doma, was recognized as a <u>2021 Tech Trendsetter</u> by HousingWire. The third annual list identifies the most impactful and innovative technology leaders serving the housing economy.

HousingWire's 2021 Tech Trendsetters are made up of the top product and technology leaders who have been essential in bringing innovative tech solutions to market for housing industry clients, and the award recognizes the people who drive innovation for their mortgage and real estate clients.

Recognized as an interdisciplinary leader with over 20 years of experience bringing large datasets and scientific rigor to fields ranging from financial services to astrophysics, Mahdavi and his team are leveraging machine intelligence to build uniquely differentiated, technology-first solutions to all those involved in the closing of a real estate transaction – including lenders, real estate professionals, and ultimately the homeowner. At Doma, Mahdavi led the deployment of the first title insurance model of its kind, which determines risk for title defects using proprietary algorithms inspired by his past experience in these diverse applications of statistics.

Through its machine intelligence driven-approach, Doma has been able to return the majority of title commitments through its Doma Intelligence platform in about 1 minute instead of the industry standard 3-5 days – and in some cases is able to take a closing from over 45 days to less than one week. As a result, Doma counts Chase, PennyMac, Wells Fargo, among other large mortgage originators and lenders, as its customers.

"It's an exciting opportunity to build technology that drives such profound transformation of an industry long overdue for change," said Andy Mahdavi, Chief Data Science Officer at Doma. "Homeowners across the U.S. are closing their mortgages faster and more reliably through technology enabled by our machine learning algorithms, and I am honored to be recognized for this achievement among other talented technology leaders."

"This year's list of Tech Trendsetters have, yet again, proven to be the driving force behind the digital transformation in housing," HousingWire Editor and Chief Sarah Wheeler said. "This impressive list of honorees are finding solutions to some of the industry's toughest challenges from improving the borrower's journey to streamlining every step of the real estate transaction process."

The 2021 Tech Trendsetters were carefully selected by HousingWire's editorial selection committee based on their vital and dynamic contributions to their organizations and to the industry as a whole. Profiles of the 2021 HW Tech Trendsetters honorees can be found here.

## About Doma Holdings, Inc.

Doma (NYSE: DOMA) is architecting the future of real estate transactions. The company uses machine intelligence and its proprietary technology solutions to transform residential real estate, making closings instant and affordable. Doma and its family of brands – States Title, North American Title Company (NATC) and North American Title Insurance Company (NATIC) – offer solutions for current and prospective homeowners, lenders, title agents, and real estate professionals that make closings vastly more simple and efficient, reducing cost and increasing customer satisfaction. Doma's clients include some of the largest bank and non-bank lenders in the United States. To learn more visit doma.com.

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Source: Doma Holdings, Inc.